

## **Our Lady of Mount Carmel Catholic School 2025-2026 FINANCIAL POLICIES**

### **Philosophy**

A specific policy outlining tuition payment procedures is necessary, not to cause undue hardship to our families, but rather to ensure that revenues owed to Our Lady of Mount Carmel Catholic School will be collected in a timely fashion. This will enable Our Lady of Mount Carmel Catholic School to meet its financial obligations in an efficient and business-like manner.

### **Tuition/Fees**

Tuition and fees for the 2025-2026 school year are as follows:

Tuition Kindergarten-8th grade \$7,210

Registration Fee \$450 per family (non-refundable)

The registration fee confirms your child(ren)'s place for the upcoming school year and supports the school in preparation for each student's needs. As these preparations begin upon registration, the \$450.00 fee is non-refundable.

In addition, all student financial accounts must be paid in full, with no outstanding balance, as part of securing a spot at our school for the upcoming school year.

### **Payment Plans**

All tuition payments must be made through FACTS Tuition Management on a yearly basis, prior to August 1. OLMC requires a functioning financial account (credit card or checking account) in all FACTS Accounts to collect Fees and Tuition on a timely basis. Any FACTS billed NSF fees from when there are not sufficient funds in an account, must be paid directly to FACTS. Please call the FACTS Parent Helpline for your FACTS account questions: 866.441.4637

### **Tuition Funding Programs**

The State of Arizona provides several options to assist families in paying for your child's Catholic education, including the Empower Scholarship Account (ESA) Program and through Student Tuition Organization (STO) tax credit funds. These

programs are offered through the State and/or through STO organizations, and are not managed by the School.

Therefore, you are responsible for compliance with all terms, conditions to eligibility, and legal requirements related to any programs in which you participate. Please note in particular that pursuant to state law, if you choose to utilize an Empower Scholarship Account, you may not utilize STO funds (or vice versa). The School is not responsible for ensuring your compliance with this or any other term, condition, law or requirement relating to tuition assistance programs.

***Furthermore, please be aware that payment of your child's tuition is your responsibility, whether or not you choose to participate in ESA, STO, or any other programs or options to assist your family. These programs may not cover 100% of the cost of tuition and fees, and therefore any outstanding portion will remain your responsibility.***